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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

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DEC 9 1930
U. S. Department of Agriculture

By Office of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of those quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

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## LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of November 30 states as follows:

"The holiday interfered somewhat with trading in the extra staple cotton markets this week but demand continued active, dealing was reported in many different quarters, with price quotations firm and unchanged from the previous week. *** Mills are still buying more or less from hand to mouth, owing to the uncertain gray goods market, and there is very little chance to sell cotton now in large lots even for forward shipment running well into next spring.

* * *

"Occasional trading in medium grade Egyptian uppers was reported in the Boston market within the past week or ten days. The demand was filled out of spot offerings, it was said, and prices were substantially under the current quotations for shipment cotton. Sales at 19c or slightly less were said to have been put through. Current quotations for medium grade shipment cotton run from 22c up. Occasional small lots of Egyptian Sakel of medium grade are being picked up around 23c to 25c depending upon grade and character of the cotton. High grades are being bought around 26c and 27c.

"Pima cotton is not moving in any large quantity, but inquiry is reported here and there with a few sales being consummated. Prices range as low as 20c to 21c for number threes, 22c for number twos and 23c for number ones, though some asked around 24c and 25c for twos and ones.

"Current quotations on middling prompt shipment Peeler cotton classed on government grade and staple standards and based on March futures are:

* * *

Inch and 1/8th - 275 to 325.
Inch and 3/16ths - 425 to 500.
Inch and 1/4th - 900 to 1,100."

## QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and do not include the 7-cent tariff)

| Pima | November 28 |
|---|---|
| No. 2 | 23.00 ¢ |
| " 3 | 22.00 |
| " 4 | 20.50 |

| Sakel | |
|---|---|
| Fully Good Fair | 25.00 ¢ |

| Uppers | |
|---|---|
| Fully Good Fair | 20.75 ¢ |

## MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for November 28, as received by the Bureau of Agricultural Economics, was 10.22

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON NOVEMBER 28.
(from Commercial and Financial Chronicle of November 29)

| | 1930 (pence) 1/ | 1929 (pence) | 1928 (pence) |
|---|---|---|---|
| Good Sakel . . . . . | 10.40 | 15.45 | 20.65 |
| Middling Uplands . . . . . | 5.91 | 9.59 | 10.97 |

1/ These prices correspond to prices at Liverpool on November 28 of 21.0 cents for Good Sakel and 11.9 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.855 on November 28.

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of November 29)

The stocks on November 28 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

| 1930 | 1929 | 1928 |
|---|---|---|
| 650,000 bales | 422,000 bales | 430,000 bales |

## THE COTTON MARKET IN EGYPT.

"Cotton" of Manchester, issue of November 15, 1930, contains the following dispatch from P. Augustino & Co. of Alexandria, dated November 6th:-

"Market very active especially for Uppers. As regards Sakels the demand is good for cotton with good staple. Continued good demand for all varieties.

"Principal buyers the Continent and Great Britain."

## THE CROP IN EGYPT.

"Cotton" of Manchester, issue of November 15, 1930, contains the following:

Societe Cotonniere d'Egypte, S.A.E., Successeurs de la G. D. Sarris, Alexandria, November 6th:-

"Very little cotton is still left in the fields in the extreme northern districts of the Delta, whilst in the rest of the country the villagers are uprooting the cotton trees and are preparing the land for the winter crops.

"In our opinion the Sakel crop of this year will amount roughly to about 2-1/4 million cantars [= 465,000 American bales] ."

Alexandria Commercial Co., Alexandria, November 6th:-

"Apart from a few negligible exceptions, picking has been completed in all districts. The Alexandria General Produce Association has this week published its estimate of the production, the figure given being 8,365,000 cantars. We consider this slightly below the reality, and maintain our estimate given in our report of 8th October, viz., 8,500,000 to 8,750,000 cantars [= 1,760,000 to 1,810,000 American bales ] ."

Cicurel & Barda, Alexandria, November 1st:-

* * *

"Confirming our previous advices, the out-turn of the crop is poor as concerns quality. "Extra" and "Fully Good" grades are scarce in the two main growths. Generally speaking, there is a falling off of half to one full grade as compared to last year.

"The staple, per contra, does not appear to have suffered from the unfavourable weather and pests attacks. . . ."

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Washington, D. C.
December 2, 1930

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# EGYPTIAN COTTON NEWS LETTER
(Not for publication)

By Office of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

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## LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of December 7 states as follows:

"Desultory demand for extra staple cotton continued this week to feature extra staple cotton markets, but trading was very limited in volume and prices continued unchanged for the most part. Gray goods markets have failed so far to show the much expected improvement and cotton mill men are uncertain about their future operating schedules. The result has been timidity about forward commitments, they are unwilling to buy raw material beyond requirements of the orders they already have.

* * *

"Practically nothing has been reported in the markets relative to Egyptian cottons. There has been so little interest shown that many have not even kept up to date on quotations, and virtually no trading has been put through.

"Current quotations on middling prompt shipment Peeler cotton classed on government grade and staple standards and based on March futures are:

* * *

Inch and 1/8 - 275 to 325.
Inch and 3/16ths - 400 to 475.
Inch and 1/4th - 900 to 1050."

## QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and do not include the 7-cent tariff)

| Pima | December 5 |
|---|---|
| No. 2 | 22.00 ¢ |
| " 3 | 21.50 |
| " 4 | 20.75 |

| Sakel | |
|---|---|
| Fully Good Fair | 23.80 ¢ |

| Uppers | |
|---|---|
| Fully Good Fair | 20.30 ¢ |

## MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for December 5, as received by the Bureau of Agricultural Economics, was 10.11

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON DECEMBER 5.
(from Commercial and Financial Chronicle of December 6)

| | 1930 (pence) 1/ | 1929 (pence) | 1928 (pence) |
|---|---|---|---|
| Good Sakel . . . . . | 9.70 | 14.35 | 20.30 |
| Middling Uplands . . . . . | 5.70 | 9.58 | 10.63 |

1/ These prices correspond to prices at Liverpool on December 5 of 19.6 cents for Good Sakel and 11.5 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.856 on December 5.

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of December 6)

The stocks on December 5 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

| 1930 | 1929 | 1928 |
|---|---|---|
| 672,000 bales | 415,000 bales | 441,000 bales |

## ACREAGE OF SAKELLARIDIS RESTRICTED IN EGYPT.

(From World Cotton Prospects, Bureau of Agricultural Economics, November 26, 1930)

"A decree has been issued prohibiting the planting of Sakellaridis cotton in Egypt except in 3 provinces, and in these provinces the acreage is to be limited to 40 per cent of the present acreage, according to a cable from P. K. Norris, Cotton Specialist of the Foreign Agricultural Service, stationed at Cairo, to the Foreign Service of the Bureau of Agricultural Economics.

"In 1929 Egypt had 1,912,000 acres in cotton of which 880,000 acres or 46 per cent were Sakellaridis. About 85 per cent of the Sakellaridis acreage is in the 3 provinces of Charbiya, Beheira and Dakahliya."

## THE CROP IN EGYPT.

"Cotton" of Manchester, issue of November 22, 1930, contains the following dispatch from M. S. Casulli & Co. of Alexandria, dated November 12th:-

"We give below our estimate of the Egyptian crop:-

| | Cantars | | |
|---|---|---|---|
| Sakellaridis . . . . . | 1,750,000 | about | [362,500 American bales ] |
| Other varieties . . . . | 6,050,000 | " | [1,251,000 " " ] |
| Total . . | 7,800,000 | " | [1,613,500 " " ] |

[This estimate, both for the total crop and for Sakel, is lower than the one given in the News Letter of December 2.]"

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Washington, D. C.
December 10, 1930.

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# EGYPTIAN COTTON NEWS LETTER
(Not for publication)

By Office of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

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## LONG STAPLE COTTON MARKET CONDITIONS

"With cotton future markets hovering under the ten cent level and good grade staple cotton available in quantity between 13c and 14c cotton manufacturers here and in most other New England consuming centers showed little disposition to buy this week. Trading was confined to small lots, usually for quick consumption, and this despite the fact that fine gray goods markets showed some increase in activity.

* * *

"Practically no trading in extra long staple types has been reported in this market though occasional demand for it in southern consuming centers is reported. Basis on these types, even up to inch and one quarter, has been ranging well under 1,000 on, even though selling pressure is absent.

* * *

"Current quotations on middling prompt shipment Peeler cotton classed on government grade and staple standards and based on March futures are:

* * *

Inch and 1/8th - 275 to 325.
Inch and 3/16ths - 400 to 450.
Inch and 1/4th - 900 to 1,000."

## QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and do not include the 7-cent tariff)

| Pima | December 12 |
|---|---|
| No. 2 | 22.00 ¢ |
| " 3 | 21.50 |
| " 4 | 20.75 |

| Sakel | |
|---|---|
| Fully Good Fair | 22.85 ¢ |

| Uppers | |
|---|---|
| Fully Good Fair | 19.80 ¢ |

## MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for December 12, as received by the Bureau of Agricultural Economics, was 9.45

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON DECEMBER 12.
(from Commercial and Financial Chronicle of December 13)

| | 1930 (pence) 1/ | 1929 (pence) | 1928 (pence) |
|---|---|---|---|
| Good Sakel . . . . . | 8.80 | 15.05 | 20.60 |
| Middling Uplands . . . . | 5.43 | 9.47 | 10.69 |

1/ These prices correspond to prices at Liverpool on December 12 of 17.8 cents for Good Sakel and 10.9 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.856 on December 12.

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of December 13)

The stocks on December 12 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

| 1930 | 1929 | 1928 |
|---|---|---|
| 673,000 bales | 423,000 bales | 447,000 bales |

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED
EGYPTIAN COTTONS FOR NOVEMBER, 1930.

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of November as 779 bales of 500 pounds gross weight, compared with 577 bales in October and 539 bales in September. The mill consumption of imported Egyptian cotton is reported as having been 9,076 bales in November, compared with 9,874 bales in October and 7,915 bales in September.

## REDUCTION OF COTTON ACREAGE IN EGYPT.

"Cotton" of Manchester, issue of November 29, contains the following dispatch from the Alexandria Commercial Co. of Alexandria, dated November 20:-

". . . . . The project for a reduction in acreage next year has been studied by the Consultative Council of the Ministry of Agriculture and, according to information given in the Press, the committee has approved the scheme. The extent of the reduction planned has not yet been definitely fixed, but it is reported that the object aimed at will be to reduce the production of Sakel to about 1-1/2 million cantars, [= about 310,000 American bales] the limitation to be enforced for the next three seasons. On this subject we would say that any Government measure designed to increase actual prices of Sakel will only have the certain result of encouraging spinners to persist in seeking other ways and means of satisfying their requirements in fine cottons. . . . ."

## THE CROP IN EGYPT.

"Cotton" of Manchester, issue of November 29, contains the following dispatch from Societe Cotonniere d'Egypte, S.A.E., Successeurs de la Maison G. D. Sarris, of Alexandria, dated November 20:-

"It is now certain that the Sakel crop is inferior to that of last season both in grade and in quality. "Good" and above, as well as fine staples are scarce; successful districts are few, located chiefly in the North Eastern Delta.

* * * "

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Washington, D. C.
December 16, 1930

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

By Office of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

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## LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of December 21 states as follows:

"Trading was almost at a standstill this week in extra staple cotton markets here and elsewhere in New England. Sales were confined to a very few odd lots for filling in and to one or two replacement purchases for shipment. Merchants report a continued interest in prices among the various mills, but a steadfast determination to make no further commitments until gray goods markets shall show some sign of renewed activity.

* * *

"Scattered interest in Pima cotton has been reported but prices are irregular on it, some being willing to sell number twos and number threes under 20 cents, while others want 21 to 22 cents for twos and 22 to 23 cents for ones. Comparatively little buying interest is in evidence.

"Somewhat the same story can be told on Egyptian cotton, in spite of the fact that prices on uppers and Sakel cotton are lower with relation to American futures, than has been the case at any time since the cotton tariff went into effect. Medium grade uppers of good staple can be had around 21 to 22 cents including the tariff, while medium grade Sakel is nominally quoted around 23 cents on a firm bid.

"Current price quotations on middling prompt shipment cotton classed on government grade and staple standards and based on March futures are:

* * *

Inch and 1/8th - 275 to 325.
Inch and 3/16ths - 425 to 475.
Inch and 1/4th - 900 to 1,000."

## QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and do not include the 7-cent tariff)

| Pima | December 19 |
|---|---|
| No. 2 | 21.50 ¢ |
| " 3 | 21.00 |
| " 4 | 20.25 |

| Sakel | |
|---|---|
| Fully Good Fair | 23.25 ¢ |

| Uppers | |
|---|---|
| Fully Good Fair | 21.00 ¢ |

## MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for December 19, as received by the Bureau of Agricultural Economics, was 9.42

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON DECEMBER 19.
(from Commercial and Financial Chronicle of December 20)

| | 1930 (pence) 1/ | 1929 (pence) | 1928 (pence) |
|---|---|---|---|
| Good Sakel . . . . . | 8.55 | 14.75 | 20.65 |
| Middling Uplands . . . | 5.32 | 9.36 | 10.58 |

1/ These prices correspond to prices at Liverpool on December 19 of 17.2 cents for Good Sakel and 10.7 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.856 on December 19.

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of December 20)

The stocks on December 19 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

| 1930 | 1929 | 1928 |
|---|---|---|
| 684,000 bales | 431,000 bales | 459,000 bales |

EGYPTIAN COTTON IMPORTS

The Bureau of the Census reports as follows the imports from Egypt, in equivalent 500-pound bales, during the month of November and during the 4 months ending November 30, 1930, as well as the corresponding data for the preceding year:

| November | | 4 months ending November 30 | |
|---|---|---|---|
| 1930 | 1929 | 1930 | 1929 |
| 174 | 19,441 | 199 | 56,923 |

## COTTON MARKET IN EGYPT.

"Cotton" of Manchester, issue of December 6, 1930, contains the following:

G. D. Economou & Co., Alexandria, November 20th:-

* * *

"Growths such as Pilion, Maarad, and Nahda are the subject of good inquiry, especially Nahda, which is very much sought after. The Continent have been buyers of Sakellaridis, Ashmouni, and other growths, whilst England has shown interest especially in Ashmouni, and secondly in the lower grades of Sakellaridis."

M. S. Casulli & Co., Alexandria, November 26th:-

"Market has been more calm this week for almost all varieties, particularly for Sakel.

"Sakellaridis. - Business done in various grades, premiums weakening. Ashmouni and Zagora have formed the bulk of business at unchanged premiums. Maarad. - This variety seems destined to gain ground by its good quality and its low cost of production. The business put through since the beginning of the season has outnumbered that for the corresponding time last year. Its low price is certainly a contributing factor *** "

## REDUCTION OF COTTON ACREAGE IN EGYPT.

"Cotton" of Manchester, issue of December 6, contains the following dispatch from J. Rolo & Co. of Alexandria, dated November 28th:-

" . . . . The proposal to reduce the acreage under Sakel during the next three years by 40 per cent. and to limit its cultivation to certain defined zones in the Northern Delta has already been approved officially. What the exact acreage will be under this restriction is not yet known, but in view of this drastic reduction we doubt whether the next Sakel crop will very much exceed a million cantars. Other growths of a better yield per acre will, of course, replace Sakel on the lands where the cultivation of the latter will not be permitted, and of these outside growths Maarad will take the first place. If the restriction of Sakellaridis as described is maintained for three years, the extinction by that time of this excellent growth which has served Egypt so well during the past twenty years is almost certain, and the only cotton among the existing growths which can take its place is Maarad. Another variety of cotton likely to become popular among growers as well as spinners is Giza 7. It is in every respect an excellent cotton but not so long in staple as Sakel, and therefore much shorter than the staple of Maarad.

"The next Maarad crop is expected to attain at least a million cantars. Spinners who have hesitated so far to employ this cotton regularly owing to the uncertainty of supplies will, therefore, have no reason for fears in this respect."

## THE CROP IN EGYPT.

"Cotton" of Manchester, issue of December 6, quotes as follows from the Monthly Crop Report of the Alexandria General Produce Association, dated Alexandria, December 3:-

"LOWER EGYPT. - Weather conditions during the month had little or no effect on the crop, as scarcely any cotton remained on plants in the northern portion of the Delta, and none at all in the south. All cotton has now been picked. The yield per feddan, according to districts and varieties, is from 10 to 25 per cent. less than 1929. This reduction in yield is partly compensated by the increase in acreage. The ginning yield, as stated last month, is less than in 1929 for Sakellaridis and Maarad, and about the same for other varieties.

* * *

"CROP ESTIMATE.- Taking into account all information to hand, the estimate of the total crop is 8,185,000 cantars, against a crop last year of 8,485,089 cantars, and of 8,011,680 cantars in the previous year. [The corresponding equivalents in American bales of 478 pounds net weight are 1,693,000, 1,757,000 and 1,658,000.] "

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Washington, D. C.
December 23, 1930

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

962

By Office of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

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## LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of December 28 states as follows:

"In spite of the Christmas holidays, the staple cotton markets were not wholly inactive, though cotton mill men are making every possible effort to avoid incurring any further inventory obligations until after the close of their fiscal year.

"Prices were said in some quarters to be slightly softer to firm bids, but nominally quotations were unchanged from a week ago. ***

* * *

"There were reports that Pima cotton had been thrown on the market at distressed prices, and certain lots containing both threes and twos, with a staple length slightly under normal that could be bought as low as 18 cents, which is the lowest price ever reached by Pima cotton, - at least in this market. For number twos the price ranges in the neighborhood of 22 cents to 23 cents, while number ones of full inch and three sixths staple is quoted at 24 cents. It is quite possible, however, to shade these prices by making a firm offer, but there has been so little demand that it is hard to say just how much they can be shaded.

"Egyptians have been dull and inactive, and prices are rather problematical because of the lack of bona fide demand to test out tentative quotations.

"Current market levels on middling prompt shipment American Peelers classed on government grade and staple standards and based on March futures are:

* * *

Inch and 1/8th - 250 to 300.
Inch and 3/16ths - 400 to 475.
Inch and 1/4th - 900 to 1,000."

## QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and do not include the 7-cent tariff)

| Pima | December 26 |
|---|---|
| No. 2 | 20.00 ¢ |
| " 3 | 19.00 |
| " 4 | 18.50 |

| Sakel | |
|---|---|
| Fully Good Fair | 22.95 ¢ |

| Uppers | |
|---|---|
| Fully Good Fair | 20.90 ¢ |

## MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for December 26, as received by the Bureau of Agricultural Economics, was 9.40

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON DECEMBER 26.
(from Commercial and Financial Chronicle of December 27)

| | 1930 (pence) 1/ | 1929 (pence) | 1928 (pence) |
|---|---|---|---|
| Good Sakel . . . . . | 8.55 | 15.00 | 20.60 |
| Middling Uplands . . . . | 5.31 | 9.51 | 10.63 |

1/ These prices correspond to prices at Liverpool on December 26 of 17.3 cents for Good Sakel and 10.7 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.857 on December 26.

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of December 27)

The stocks on December 26 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

| 1930 | 1929 | 1928 |
|---|---|---|
| 697,000 bales | 430,000 bales | 474,000 bales |

Washington, D. C.
December 30, 1930